

**COMMUNITY BOATING, INCORPORATED
REGULAR MEETING OF THE BOARD OF DIRECTORS
DECEMBER 18, 2018**

MINUTES

The meeting was called to order at 6:30pm at the boathouse with Mr. Bates presiding and Mr. Kline recording. Other directors present were Mr. Gaysunas, Ms. O'Sullivan, Mr. Robinson, Ms. Chrenko, and Ms. Boudreau joined by phone.

Mr. Zechel was present in his capacity as Executive Director.

Corporation member Eric Weinstein attended the meeting.

CONSENT AGENDA

The consent agenda was approved. The consent agenda included the following resolutions:

1. Minutes of the November 27th Annual Meeting Minutes.

REPORTS

President

Mr. Bates confirmed the Board Retreat on Saturday January 26. Two major topics will be addressed in detail, the launch of the new five-year strategic planning process and CBI fund raising.

The recruitment committee held its first meeting, presided by Mr. Bates. The committee discussed 2019 priorities and developed an initial action plan to boost Corporation membership. Going forward the committee will be chaired by Pamela Harvey.

Treasurer

Mr. Gaysunas reported that Bufcom met and made some final adjustments to the budget proposal. He reported on CBI's financial position as of November 30. Noting that, while still maintaining a positive cash position, it was below budget and slightly below the prior year.

Executive Director

Budget

After review by Budget and Finance Committee a final draft of the 2019 budget has been completed for review by the board of directors.

Priebatsch Fund

Mr. Zechel received email confirmation from Seth Priebatsch indicating that the funds for the gift will be transferred momentarily. Mr. Zechel extended an invitation to Mr. Priebatsch to join CBI's Corporation and to explore the possibility of promoting CBI memberships through a partnership with Level Up. Mr. Zechel has initiated the permitting process for the Priebatsch Pavilion with the DCR.

DCR/CBI Agreement

After review of the draft DCR/CBI agreement (meeting held with Charles Zechel, John Bates, and

DCR Counsel Eve Strother) one last detail remains pending regarding vehicle access to the boathouse. It is anticipated that the DCR will send to CBI a final draft for review and signatures shortly.

Member Survey

CBI conducted an adult program survey using Survey Monkey. The survey results were sent to the board of directors. We received close to 500 responses. Results are being reviewed.

Mr. Zechel also reported on fundraising and membership sales to date.

Raise the Sails total cash contribution \$7,475.

92 Junior Program memberships sold contributing \$18,233.

End of year donations of \$54,588

NEW BUSINESS

EXECUTIVE SESSION

The Board went into Executive Session at 7:04 pm and returned to normal business at 7:10 pm.

New Corporation Member

The Board approved J.R. Hardenburgh as a new Member of the Corporation.

Board Designated Funds

The Board approved the creation of the BUFCOM recommended third designated fund for DCR reserves.

The Board further approved the transfer of the following BUFCOM recommended amounts to the listed funds.

Emergency reserve \$130,000

DCR Reserve \$10,000

Watercraft Capital \$85,000

Total \$225,000

DCR Agreement

General discussion with no Board action.

2019 Budget

The Board approved the 2019 budget, as presented, authorizing total operating expenses of \$1,855,000 and fixed asset expenditures of \$105,000.

ADJOURNMENT

The meeting adjourned at 10:20 pm.

Submitted:
Scott Kline