

**COMMUNITY BOATING, INCORPORATED
ANNUAL MEETING OF THE BOARD OF DIRECTORS
NOVEMBER 26, 2019**

MINUTES

The meeting was called to order at 6:30pm at the boathouse with Mr. Kline presiding and recording. Other directors present were Mr. Bates, Mr. Gaysunas, Mr. Robinson Ms. Chrenko, Ms. Boudreau, Ms. Harvey.

Mr. Yu joined by phone.

Mr. Zechel was present in his capacity as Executive Director.

CONSENT AGENDA

The consent agenda was approved. The consent agenda included the following resolutions:

1. Minutes of the October 29th Annual Meeting of the Board.

Secretary – Mr. Kline

Mr. Kline reported that the Annual Meeting Notice and Change of Board of Directors have been filed with the State of Massachusetts. He also noted the CBI calendar and website have been updated with the new 2019/2020 Board Members and Board Meeting schedule.

President – Mr. Bates.

Mr. Bates requested Board Officers put together a calendar for their regular duties throughout the year. He reported that the Annual appeal letter has been mailed and posted on the website.

Also, invitations letters for our annual Raise the Sails Fundraiser will be sent later this week.

Mr. Bates reminded the board of upcoming events, Cheers party Thursday December 12th, Raise the Sails Thursday January 16th, and Board Annual Retreat Saturday 1st.

He also highlighted that CBI has received \$7,500 from Stephen Hannabury for the fleet enhancement fund, \$2,500 from David Mugar, and \$18,560 from The Humane Society of the Commonwealth of Massachusetts for new radios and communications.

CBI has also received the GuideStar Gold Seal of Transparency.

Treasurer - Mr. Gaysunas.

Mr. Gaysunas reported Bufcom met with the Executive Director for a first pass of the Budget.

He noted there were no significant issues with the October financials and the endowment continues to perform well, along with the market.

Executive Director – Mr. Zechel

Mr. Zechel gave an overview of upcoming activities;

Current focus is on the Cheers and Raise the Sails events.

Staff have planned a Pizza and Bowling event for Junior Members on December 17th.

He noted work party turnout was fantastic, weather cooperated. Managed to store almost all CBI assets on the site, greatly reducing our winter storage requirements.

Still looking for storage for equipment not essential to daily operations.

NEW BUSINESS

2020 Budget Guidance

Executive Director to present themes and pricing for the 2020 budget

Bank Authorizations.

The Board resolved to standardize signing authority with financial institutions.

Signers for Fidelity endowment funds are limited to the President and Treasurer.

Signers for Banking relationships are limited to the President, Treasurer, and Executive Director.

Corporation Retreat topics.

Tabled till December meeting.

Spring Corporation Meeting.

Tabled till December meeting.

Corporation membership and attendance.

The Board discussed member attendance at Annual meetings and ways to boost engagement.

EXECUTIVE SESSION

The Board entered executive session at 8:31pm and returned to normal business at 9:00pm

ADJOURNMENT

The meeting adjourned at 9:02 pm.

Submitted:

Scott Kline