

COMMUNITY BOATING, INCORPORATED
REGULAR MEETING OF THE BOARD OF DIRECTORS
August 1, 2023

MINUTES

The meeting was called to order at 6:30pm via hybrid format with Mr. Schepp presiding and Ms. O’Sullivan recording. Other directors present were Ms. Boudreau, Ms. Belmarsh, Ms. Brudnicki, Mr. Farrar, Mr. Iwobi, Mr. McManus, and Ms. Rockett. Mr. Zechel was present in his capacity as Executive Director. Melissa Gilroy joined to present the audit results.

ORDER OF BUSINESS

APPROVAL OF CONSENT AGENDA

The Board voted to approve the May 23rd Board meeting minutes.

REPORTS

President (Mr. Schepp)

- Discussing process of potential updates to bylaws with lawyer

Treasurer (Ms. Boudreau)

- BUFCOM meeting with range of investment professionals to consider investment strategy options (e.g., passive management v. active management)

Executive Director (Mr. Zechel)

- Delivered via email

NEW BUSINESS

Auditor’s report – 15 min

- Recognized organizational growth and additional complexity.
- Consider having a part-time “CFO” to review controls and processes

David Mugar Statue Fund – 5 min

- Board voted to approve the David Mugar Statue proposal as presented

Joe Lee Society name change – 5 min

- Board voted to update the name of the ‘Joe Lee Society’ to the ‘Sailing For All Society’

Interest group definition

- Board voted to approve the volunteer interest group document as presented

9/6 Board presentation of strategic plan – 5 min

10/16 Annual meeting of Corporation – 5 min

- Adam will be on vacation; Karyn will run meeting

Participation in BCG coach-a-thon – 5 min

- Plan to submit application to participate

EXECUTIVE SESSION

The board entered executive session at 7:34pm

A complaint about a Corporation member was brought to the Board and the Board nominated a committee to investigate the complaint.

Compensation Committee – 5 min

- Board voted to increase the Executive Director's base salary to \$126,000 as of September 1, 2023

The board exited executive session at 8:09pm.

AOB

ADJOURNMENT

The meeting adjourned at 8:09pm.

Submitted: Catie O'Sullivan