Deb Boudreau
Nominating Committee Board Candidate for Re-Election

Nominating Committee Note: Deb is the Board's current Treasurer and is uniquely qualified with the experience and expertise to continue providing strong financial stewardship of CBI in the Treasurer role. Her background in internal audit and financial controls for a multinational company equips her to manage CBI's financial oversight with rigor and accountability. In addition, her long history of volunteering and program leadership at CBI reflects a deep institutional knowledge that benefits CBI, the Board, the Corporation, and the broader community.

I am submitting my candidacy for my final term as a CBI director. For the last two years, I have served as Treasurer for CBI. If reelected to the board, I would like to continue to serve as Treasurer and to have the opportunity to pass along the knowledge about the roles and responsibilities of Treasurer to one or more additional Directors to provide for a smooth transition of the Treasurer role.

The Finance Committee and Treasurer manage the CBI endowment. In my tenure as Treasurer, the CBI endowment funds were moved from self-directed investing in exchange traded funds to a specialty fund specifically for endowments and managed by Fidelity Institutional Asset Management. Our endowment had grown to sufficient size, in my opinion, to be professionally managed.

The Treasurer and Finance Committee are also responsible for CBI's annual audit and tax return. Last year, I did a search for a new audit firm, as it is good business practice to change audit firms from time to time for a "fresh set of eyes" on controls. We engaged a new firm this year for our 2024 audit and have been pleased with the relationship.

My personal background is in accounting and auditing. I have a BBA in Accounting; I worked in the Financial Services and Insurance Industry for a multi-national company. I have experience in internal audit, including a CIA designation (Certified Internal Auditor) which provided exposure to various corporate operations including: insurance, banking, investments, HR, etc. I later transferred from Audit to several different positions within the Controllers Department supporting ledger maintenance, account reconciliation, regulatory and management financial reporting for multiple entities, the preparation of audited statements, the support for regulatory exams, etc. I am currently retired and so have been able to devote my time to the board and as Treasurer.

I joined the CBI Corporation many decades ago and have observed the evolution of the Board and Corporation over the years where the Board used to micro-manage the organization to present where the Board is forward looking for the long-term financial security of the organization. In 2016 or 2017, I joined the Finance Committee and started my journey learning about the financial background of CBI. I was then elected to the board and served during the very stressful period of operational and financial insecurity during the Covid shut down. The Board and management pulled long hours at that time to keep CBI operating. CBI came out of the Covid challenge having benefited from various government programs. My long-term goal is for CBI to have sufficient financial security to weather various external challenges.

I have been an active sailing member for many decades and bought a Lifetime boating membership in the 1980s. I am also a Certified Volunteer Instructor with CBI teaching adult classes such as Shore, Rigging, Mainsail and Jib classes. As a Board member, I can bring some historical perspective as CBI brings newer people to the Corporation and Board. I believe that CBI governance should evolve, but it can be beneficial to have someone to provide historical context for current conditions.