

COMMUNITY BOATING, INCORPORATED
REGULAR MEETING OF THE BOARD OF DIRECTORS
January 26, 2021

MINUTES

The meeting was called to order at 6:30pm over zoom with Mr. Bates presiding and Ms. O’Sullivan recording. Other directors present were Ms. Boudreau, Ms. Chrenko, Mr. Gaysunas, Ms. Harvey, Mr. Iwobi, Mr. Robinson, and Mr. Yu. Mr. Zechel was present in his capacity as Executive Director.

ORDER OF BUSINESS

APPROVAL OF CONSENT AGENDA

The board voted to approve the consent agenda, including the December 22nd Meeting Minutes.

REPORTS

President (Mr. Bates)

Treasurer (Mr. Gaysunas)

- Update on process for applying for second round of PPP

Executive Director (Mr. Zechel)

- Pavilion construction scheduled to begin Monday, February 1, 2021
- Opened JP early registration for members who rolled over from 2020; provided updates to 2021 program plans

NEW BUSINESS

Approval of Devcom draft charter

- Board voted to approve the draft charter presented by the Development Committee

Release of endowment funds

- Board approved release of \$109K allocated across various endowments:
 - CBI - \$41,447
 - Priebatsch 2019 Junior - \$26,000
 - Priebatsch 2019 Windsurfing - \$10,000
 - Priebatsch Windsurfing - \$4,664
 - Fred Brustman - \$10,417
 - UAP - \$7,741
 - Junior Program – \$5,897
 - Hannabury - \$2,272
 - Glass - \$694
 - Bemis – *Deferred*
 - Elwell – *Deferred*

Approach to PPP / ERC funding

- Board encouraged management to move forward with the application for the second round of PPP funding as a qualified seasonal business

Discussion of program revenue / expense streams

- Reviewed and discussed analysis of revenue streams, expenses, and business models

AOB

- Reviewed plan for upcoming strategy sessions
- Upcoming workshop on financial goal

ADJOURNMENT

The meeting was adjourned at 8:33pm.

Submitted: Catie O'Sullivan