

**COMMUNITY BOATING, INCORPORATED
REGULAR MEETING OF THE BOARD OF DIRECTORS
AUGUST 23, 2022**

MINUTES

The meeting was called to order at 6:35pm via remote format with Mr. Schepp presiding and recording. Other directors present were Ms. Boudreau, Mr. Gaysunas, Ms. Harvey, Mr. Iwobi, Mr. Robinson and Ms. Rockett. Mr. Zechel was present in his capacity as Executive Director.

ORDER OF BUSINESS

APPROVAL OF CONSENT AGENDA

The Board voted to approve the June 21st 2022 Board meeting minutes.

Ms. O’Sullivan joined at 6:40 and began recording.

REPORTS

President (Mr. Schepp)

- TedEx is interested in hosting a talk on a boat in the Charles River to be broadcast to the main event; Charlie has been connected to contact about this opportunity
- Pam Harvey will work with management to coordinate recognition of various volunteer awards

Treasurer (Mr. Robinson)

- BUFCOM voted against any changes to current asset allocation of endowment
- BUFCOM approved financials to be submitted for the Tax Return
- Tax Return has been signed off on and submitted
- In process of rolling over the two month CD

Executive Director (Mr. Zechel)

- Programs are back to pre-pandemic operations
- Plan to share first draft of 2023 budget in October
- Melissa Gilroy completed the 2021 audit and all Federal and State filings have been submitted

NEW BUSINESS

Strategic planning update (Chuck Gordon)

- Discussion of strategic planning progress and draft goals / objectives

Elwell release

- Board voted to approve release of up to \$4000 from the Jessica Lee Elwell fund

GROMA REIT investment

- Board requested that BUFCOM look into additional information about the Groma NAV REIT and make a recommendation on path forward

Corporation Annual Meeting (Monday, October 17)

- Send request early to determine if people are interested and request statement of interest – add to Save the Date email
- Plan to survey corporation members on desire to attend in person, via zoom, or either
- Discussed potential formats (in person, zoom, hybrid)
- Adam to support identifying working team to plan and operationalize Annual Meeting

EXECUTIVE SESSION

- Board entered executive session at 7:55pm

The Board voted to approve the following applications to the Corporation:

- Sam Peirson
- Noah Stern
- Evan McCarty
- Sidaulia Benson
- Peggy O'Connor
- Stacy Okada-Garcia

AOB

ADJOURNMENT

The meeting adjourned at 8:07pm.

Submitted: Catie O'Sullivan