

**COMMUNITY BOATING, INC.
SIGNIFICANT MOTIONS ADOPTED BY THE BOARD OF DIRECTORS
2019-2020**

OCTOBER 29, 2019

Election of the officers for 2019-2020:

- President: John Bates
- Vice President: Pam Harvey
- Treasurer: Clifford Gaysunas
- Assistant Treasurer: Dana Robinson
- Secretary: Scott Kline

Budget and Finance Committee

The board appointed Clifford Gaysunas, Jay Kronfeld, Andrew Griesinger, Dana Robinson, Debra Boudreau, Chris Yu, Eric Weinstein, and Trevor McMinn to the Budget and Finance Committee.

Compensation Committee

The board appointed Dana Robinson, Chris Yu, Catie O’Sullivan, and Clifford Gaysunas to the compensation committee.

Recruitment Committee

The board appointed Pam Harvey and Deb Boudreau to the recruitment committee. Along with John Bates serving as an ex officio member.

Development Committee

The board appointed Barbara Chrenko, Dana Robinson, Catie O’Sullivan, and John Bates to the development committee.

The Committee will reach out to the Corporation, staff, and external parties to recruit additional members and advisors.

DECEMBER 17, 2019

2020 Budget

Board approved the management's proposed budget with proposed operating expenses of \$1,999,585 and proposed fixed asset spending of \$94,884

FEBRUARY 25, 2020

New checking account

- Shifting checking account from Citizens Bank to Santander; decided to switch account to follow previous banker and avoid experiences of check fraud
- Shifting savings account from People's United (formerly Belmont Savings Bank) to Hingham Savings Bank (located on Charles Street); decided to switch account to gain benefits of a State Chartered Savings Bank

2020 Endowment Releases

- The board moved to release \$113,159 from the endowment as presented in the Proposed Endowment Release document prepared by the Treasurer

AUGUST 25, 2020

Proposed change to By-Laws.

- Proposed Revisions to the CBI Bylaws to Allow Telephonic, Electronic or other Virtual Participation
- Board voted unanimously to change the language of the bylaw to give discretion to the Board to call the meeting virtually and remove references to protocols and procedures related to holding remote meetings
- Final wording of proposed bylaw change will be forwarded to Corporation members as part of Annual Meeting communications