

**COMMUNITY BOATING, INC.
SIGNIFICANT MOTIONS ADOPTED BY THE BOARD OF DIRECTORS
2021 - 2022**

OCTOBER 26, 2021

ELECTION OF THE OFFICERS (2020 – 2021):

- President: Adam Schepp
- Vice President: Pam Harvey
- Treasurer: Dana Robinson
- Asst Treasurer: Clifford Gaysunas
- Secretary: Catie O’Sullivan

BUDGET AND FINANCE COMMITTEE

The board appointed Dana Robinson, Clifford Gaysunas, Deb Boudreau, Catherine Rockett, Jay Kronfeld, Andrew Griesinger, David Castanon and Kathryn Commons to the Budget and Finance Committee

COMPENSATION COMMITTEE

The board appointed Catie O’Sullivan, Dana Robinson, Ikay Iwobi, and Brian McManus to the compensation committee.

RECRUITMENT COMMITTEE

The board appointed Pam Harvey and Deb Boudreau to the recruitment committee.

NOVEMBER 11, 2021

Account adjustments

- The Board voted to approve BUFCOM’s recommendation to increase 2022 budget with emergency reserve board designated by \$170K to \$300K and watercraft capital by \$65K to \$150K

Citizen’s Bank Resolution

- The Board voted to adopt the general deposit resolution for Corporation as outlined by Citizen’s Bank including the following signers: Charlie Zechel, Adam Schepp, Dana Robinson, Chip Gaysunas, and Catie O’Sullivan

Fidelity Business Account Certification

- The Board voted to adopt the Fidelity Brokerage Resolution with Adam Schepp and Dana Robinson as Authorized Individuals.

DECEMBER 21, 2021

Budget approval

- The Board approved the budget as presented operating expenses of \$2,173,997 and with fixed asset spending of \$138,100
- The Board voted to designate \$250K towards watercraft capital and \$250K towards COVID reserve

JANUARY 25, 2022

At a telephone meeting on January 25, 2022 there was unanimous consent to increase the capital expenditure budget by \$33,000 in January 2022.

MARCH 2, 2022

Budget amendment

- Board approved budget amendment to increase in fixed assets by \$10,000 for IT servers and \$8,500 for tiller extensions as proposed by BUFCOM

Endowment release

- Board approved release of \$92K as recommended by BUFCOM allocated across various endowments:
 - CBI - \$45,013
 - Junior Program – \$6,541
 - Glass - \$753
 - Bemis – \$10,253
 - Elwell – *Deferred*
 - Priebatsch Windsurfing – \$5,090
 - Priebatsch 2019 Windsurfing - \$14,055
 - Hannabury - \$2,837
 - UAP - \$9,840
 - Fred Brustman - \$12,465
 - Priebatsch 2019 Junior - \$36,661

Strategic planning consultant

- Board voted to approve budget of \$30K to hire strategic planning consultant

JUNE 21, 2022

Database capabilities

- The Board voted to authorize \$30K spend for building out new database architecture

SEPTEMBER 13, 2022

Credit card approval

- On Tuesday, September 13, 2022 the following proposal was presented to the Board for an electronic vote: Approval of the opening of a Citizens Bank credit limit of \$25,000. As of September 14, 2022 all Board members had submitted their approval of this proposal over email.

AUGUST 23, 2022

Elwell release

- Board voted to approve release of up to \$4000 from the Jessica Lee Elwell fund

SEPTEMBER 27, 2022

Executive Director compensation

- Board voted to approve an updated base salary of \$120,000 as of September 1, 2022 along with the payment of a \$7,500 deferred compensation for the 2022 season and an additional performance bonus of 5%
- Board voted to approve the proposed five year compensation plan as set out by the compensation committee