

**COMMUNITY BOATING, INC.
SIGNIFICANT MOTIONS ADOPTED BY THE BOARD OF DIRECTORS
2022 - 2023**

OCTOBER 24, 2022

ELECTION OF THE OFFICERS (2022 – 2023):

- President: Adam Schepp
- Vice President: Karyn Brudnicki
- Treasurer: Dana Robinson
- Asst Treasurer: Deb Boudreau
- Secretary: Catie O’Sullivan

NOVEMBER 14, 2022

The Board voted to approve the following individuals be registered as account signers on the Citizen’s Bank, and Hingham Savings, and Fidelity accounts:

Adam Gorlovskey-Schepp
Dana Robinson
Deb Boudreau
Charlie Zechel

The Board voted to approve the following individuals be registered as account signers on the Fidelity accounts:

Adam Gorlovskey-Schepp
Dana Robinson
Deb Boudreau

BUDGET AND FINANCE COMMITTEE

The Board appointed Dana Robinson, Clifford Gaysunas, Deb Boudreau, Duane Farrar, Catherine Rockett, Jay Kronfeld, Andrew Griesinger, and David Castanon to the Budget and Finance Committee.

COMPENSATION COMMITTEE

The Board appointed Catie O’Sullivan, Dana Robinson, Ikay Iwobi, and Brian McManus to the compensation committee.

RECRUITMENT COMMITTEE

The Board appointed Brian McManus and Adam Gorlovsky-Schepp to the recruitment committee.

DEVELOPMENT COMMITTEE

The Board appointed Adam Gorlovsky-Schepp and Duane Farrar to the development committee.

JANUARY 1, 2023

Board voted to amend the November 14th Meeting Minutes to include Duane Farrar on the Budget and Finance Committee (BUFCOM).

Board voted to ratify the resolution approved via email correspondence:

RESOLVED THAT Accounts in the name of Community Boating Inc. be opened with The Vanguard Group, Inc., for the activities of the Company and that the following Authorized Signatories of the Company be and are hereby authorized to open and operate the said account:

Adam Schepp
Debra Boudreau
Dana Robinson

Strategic Plan

- The Board voted to approve the strategic plan as presented

Budget Presentation

- The Board voted to approve the budget as presented with expenses of \$2,541,537 and fixed assets of \$389,970

The Board voted to approve the Corporation application of Andrea Fellersen.

MARCH 14, 2023

Appointment of new Board member

- The Board voted to appoint Amy Belmarsh to the Board of Directors serving through the next annual meeting of the Corporation

Endowment release

- The Board voted to approve an endowment release of \$155,082 with \$149,353 to be released immediately to operating cash and \$5,730 deferred until needed from the Elwell endowment.

BUFCOM membership

- The Board voted to appoint Nick Miller to the Budget and Finance Committee

MAY 23, 2023

The Board voted to approve the Corporation applications of Mark Harrington and Elizabeth Homa.

AUGUST 1, 2023

David Mugar Statue Fund

- Board voted to approve the David Mugar Statue proposal as presented

Joe Lee Society name change

- Board voted to update the name of the 'Joe Lee Society' to the 'Sailing For All Society'

Interest group definition

- Board voted to approve the volunteer interest group document as presented

Compensation Committee

- Board voted to increase the Executive Director's base salary to \$126,000 as of September 1, 2023

OCTOBER 3, 2023

Corporation applications

- Board voted to approve Corporation applications from Becky Davis and Stephane Turlier

Compensation committee

- The Board authorizes the payment of \$10,000 in retention bonus to the Executive Director to be paid in October 2023.
- The compensation committee recommends a planned retention bonus of \$10,000 to be paid in September 2024.
- In recognition of outstanding performance of his duties, particularly as it relates to fundraising the Board authorizes a bonus payment to the Executive Director of \$12,600, 10% of his current base salary to be paid in October 2023.